Smart Wealth Secrets

They Don't Want You to Know

By Jeffrey D. Sokol

Table of Contents

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This book is dedicated to my wife, Victoria, and the beautiful family she has given us.

The work in this book is dedicated to our Lord Jesus Christ, and His mission of truth, justice, and life that has prevailed over darkness.

The teachings in this book, are dedicated to you, the reader, for without your support and yearning for knowledge, there is no purpose for all of this massive undertaking.

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I hope you enjoy this information, and please do me the honor of connecting with us on Social Media.

God bless you, and God bless America.

Introduction

> *"I believe that banking institutions are more dangerous to our liberties than standing armies. If the American people ever allow private banks to control the issue of their currency, first by inflation, then by deflation, the banks and corporations that will grow up around(these banks) will deprive the people of all property until their children wake up homeless on the continent their fathers conquered. The issuing power of currency shall be taken from the banks and restored to the people, to whom it properly belongs." ~ Thomas Jefferson*

> *"Rule Number One, Never Lose Money. Rule Number Two, Never forget Rule Number One." ~ Warren Buffett*

> *"Invest like the wealthy where you participate in market gains, and are protected against market losses." ~ Tony Robbins*

Something has arisen in our society that is more perverse, twisted, and insidious than anything the majority of humans can imagine. The large-scale theft and enslavement of a nation, given over to greed, by the power of lies, conquering not by force, but by the seduction and allure of financial prosperity. Where in turn, the nation itself willing gives away its land and freedom, to the dragon that devours it with the sweetest of touch, and not the slightest ounce of remorse.

I was in the World Trade Center on 9/11/2001. Blindly, I was following the "American Dream" into financial prosperity. As I survived the WTC collapse, and the subsequent market crash in 2008, I noticed that something was very, very off about the way things worked in this nation, and it was getting worse.

I start a mission in 2003 to protect people's assets from harm and market. We have succeeded in doing so, and now more than ever before, the need for this information is more prevalent than it has ever been.

I saw this dragon….I smelled its fiery breath…..then I researched where it came from, and how to stop it from ruining more and more lives. Those of you who read this short, to the point book, will be awake. **Once you are awake, you cannot go back to sleep.**

This book will teach you how to protect yourself and your finances from stock market collapse, and it will also help to protect you from risks you didn't even know existed.

This dragon is multi-headed, and its watch dog is the IRS. This book will explain how to not only not pay taxes in retirement, but how to make sure you grow your wealth in such a manner that will allow you to pass on generational wealth as well, without risk to taxation, lawsuit, illness, or market loss.

The information within these pages may be read rather quickly, but be very aware, economic salvation awaits within. By acting on the economic principles in this book, requiring only the desire to retire without risking your financial gains, you can retire at least 300% richer than you would with any other gurus out there.

This book does not contain a lot of "filler" pages to please publishers who want to see "thicker books". We cut right to the chase, and straight to the point. Why? Because I respect your time. Now let's get started.

Chapter I. What is Retirement?

Contrary to popular belief, retirement rarely happens in the form you may assume takes place during your "Golden Years".

See if this sounds familiar:

Joe worked for 40 years, stuck away 5-15% of his income into a company matched 401k plan, then by the time he was 65 he retired. Since he had worked for 40 years, he had no mortgage and had no debts. Joe could now live on the money he'd accumulated and take pre-determined distributions from his retirement plan, on a fixed income so he and his wife could enjoy the rest of their years on vacations, visiting grandchildren, and traveling in their RV.

That's the dream….right? Sure, but for 99% of people, it's a pipe dream. We will show you why pretty soon.

You see, this is the dream (and that's all it is) that is sold to the American public. Go to school, get good grades, get into a good college, keep your nose clean, get a good job, buy a home, work 40 years at a job you can tolerate, then you should be able to do what you want, when you are 65 and not physically able to enjoy life as much as you could have…

The problem comes in when the risks that always existed rear their ugly heads, and wipe out your 401k, IRA, mutual funds. We'll get into a detailed discussion of these risks in later chapters, and how you can avoid them.

All the stuff that Dave Ramsey and Suze Orman promised you are now worthless, because they didn't tell you about the inherent risks involved.

So what is retirement?

Retirement is the stage in your life where you can finally spend your days exactly the way you want to, with whom, and wherever you want to spend them, without lacking anything. This is a lifestyle choice, this is not a financial position.

For most people, it takes a long time to accumulate enough wealth to live off of without working, but it doesn't take as much money as your financial advisor told you it would take, especially if you wanted to leave a legacy. You see, financial advisors get paid based on how much you accumulate with them…..so they'll tell you $3 – $5 million, when in reality, it could be just $1 - $2 million to produce the exact same lifestyle.

The good reality is that retirement means something different for everyone. Most hard working people cannot just stop working, or they'll go stir crazy. For these people, they may just leave corporate America to follow their passion, and their retirement income is surety in keeping their bills paid. If a person's passion is wood working, gardening, etc, they can do that without having to worry about making enough money.

The sad reality, is that we have all been lied to for years by the banks, and the banks control the media. Investment banks have used us as cattle to fund their institutions for the world's most elite, turning all of the rules in their favor. We'll show you some of these rules, and how to use them to work in your favor.

Let's face it, you can't win the game if you don't know the rules…and make no mistake, this is a game to them. They keep winning, because for the most part, they make the rules, then keep them SECRET.

In this book on retirement, we'll expose the actual secrets that the world of bankers, IRS, and financial advisors who work on "fee based" programs (i.e. taking your money without actually needing to earn anything for it) have kept hidden from you, whether it was on purpose or out of pure ignorance of how the Wealthiest .01% of America play the game, and play it to win. You want to win for yourself, for your loved ones, and for your legacy.

Chapter Worksheet:

1.) Assuming you have no bad debt obligations (credit cards, non-income producing mortgages, car loans) how much money do you need annually to retire?

2.) What do you consider to be, "retired"?

3.) What would you do if money was no object?

II. The Conspiracy Against Your Wealth

"Permit me to control the money of a nation, and I care not who makes it's laws." –

Amschel Mayer Rothschild, Founder of Rothschild Banking Dynasty

The rushing waters of debt have eroded what was once "Sound Financial Wisdom" into caverns and canyons of desperation. Unfortunately, big banks have kept these major financial gurus in place, and promoted them, to make sure you stay exactly where they want you.

Yes, I said it….the entire banking system has been created today to make sure that the middle class funds their feudalistic system of big banking, so they can control everything in the world, including you.

Conspiracy theory you say? Tin foil hat?

Well since the advent of the internet, information is now only as far away as you want it to be. Mainstream media no longer has the ability to keep things quiet, and the same can be said for international banking conspiracies. Yes, I'll be discredited for voicing these truths, but truth is the only thing I have when I stand before the Almighty God on judgment day.

Therefore, quoting the words of Christ in John 8:32, "The Truth will Set You Free."

In this case, as in all cases of truth, once you are aware of the deception of these massive banking institutions and their minions, you'll no longer be a slave to them.

Keep reading in this chapter to discover the basic outline of how our money and debt structure is controlled in this country and DESIGNED to keep you from retirement. You see, investment banks have literally created these massive market shorts and crashes which affects our retirement accounts.

They have created heists, legal, massive heists, which have caused retirement accounts to be emptied, simply to line their own pockets.

Furthermore, you have been trained by the education system to accept these "ups and downs of the market" ask unavoidable risk, and with supreme docility as your lot in life. That's correct, you were trained to be a worker bee for the financial elite, via the Rockefeller contrived "Board of Education."

In 1913, Reverend Frederick Gates, the business advisor of John D. Rockefeller, wrote in his letter "The Country School of Tomorrow":

"In our dream we have limitless resources, and the people yield themselves with perfect docility to our molding hand. The present educational conventions fade from our minds; and, unhampered by tradition, we work our own good will upon a grateful and responsive rural folk. We shall not try to make these people or any of their children into philosophers or men of learning or of science. We are not to raise up among them authors, orators, poets, or men of letters. We shall not search for embryo great artists, painters, musicians. Nor will we cherish even the humbler ambition to raise up from among them lawyers, doctors, preachers, statesmen, of whom we now have ample supply."

- Rev. Frederick T. Gates, Business Advisor to John D. Rockefeller Sr., 1913 [1]

Now initially the good reverend makes quite a benign case in his letter, stating how impoverished and ill the rural areas of America were at that time. They proposed a method of rural education that would make people more productive and useful, using unlimited funds to make people happier and healthier. Again, what could possibly be wrong here?

Rockefeller was a philanthropist, but it goes deeper.

You see, there is one method of education for 99% of America, and that's the way of thinking instilled upon us through our current educational system. Go to work, get good grades, get a good job, pay taxes, buy a house on credit, buy cars on credit, pay off home with interest, pay more taxes, die, then pay taxes.

Now I could of course argue that this is what makes a successful society, but I'd be wrong.

You see, the same way "Planned Parenthood" and "Women's Health" all sound like a good idea, it's just marketing. In reality, the true reality, it just sounds better than "Murder Your Inconvenient Child, Legally", it's just marketing.

What Rockefeller and his cronies had planned would prove to be even more insidious, if that is even possible.

On Jekyll Island, a secret meeting was held by 6 of the world's top bankers. These 6 men represented 25% of the entire world's wealth. This was the meeting that created the Federal Reserve. In short, they lobbied Congress to pass something called the "Federal Reserve Act", enabling them to create a corporation that would issue money to the United States, which was backed by nothing. A private corporation, that would control the entire monetary system of the United States, and eventually the world. They create money from nothing, literally nothing, and issue it to the United States, and the American taxpayer pays interest on it, "it" being of course, nothing. An entire conversation on this is outside the scope of this book, but just know that it created a system to bring all banking into the clutches and control of just a few major banks, under the guise of the Federal Reserve, which is NOT Federal, nor is it a government entity.

As far as the public is concerned, they had no clue this meeting ever took place. They just knew that schools were being introduced in rural communities, educating people to get good jobs. However, these are not the same types of education received by the children of the elite…no way. They didn't teach finance, how to create money, or how to keep it. They taught a system of how to get into bad debt, and how to pay taxes to run this massive machine. Someone had to pay for it, after all.

Instead of showing the general public how money actually works, and how to attain it, they purposely created division in class, holding that information for their own elite families.

Now from one perspective, the higher motive of creating and strengthening an American middle class through quality "education" of how to become a good employee, sounds moderately noble. Helping people to become educated so they can earn a better living and get more out of life is a good thing, right?

In short, yes. However, that was merely a byproduct of a larger scheme. By creating the education system we have today, what they really did was create a farm where elite politicians and bankers would reap a massive harvest for the next 100 years+.

What is the key here?

The name of their game is “bailout”, and we’re all spectators of a sport that 99.9% of people do not understand.

As you will find out later in this book, the financial game in the United States, and the world, is completely rigged. It’s rigged to take your money, and it always has been for the last 3 generations.

Chapter Worksheet:

What did you learn here that was not known previously to you?

In what ways are you protecting yourself against the big banking cartels? Are you hedging with precious metals, income producing properties, etc?

What can you do to improve your situation right now, to hedge against another economic recession?

III. Wealth & the Truth about Risks

From the very beginning, we are taught to slave and save. When I was 18 years old, my father showed me a chart given to him by his stock broker. It was a basic table that showed that if I saved just $100/month, until I was 65, I would retire a millionaire, assuming a 10% annual return. I literally exclaimed, "WOW!" It blew my mind that I could literally work at a job like McDonald's, and retire a millionaire with a little discipline. The key here was discipline, and I had yet to discover how difficult discipline was to even start to master. However, I was enthusiastic none-the-less, and knew I wanted to be wealthy, and I had all the time in the world, right?

Of course in 1999, a 10% return was a common assumption. This of course did not account for taxation, inflation, deflation, "quantitative easing", market loss, or worse yet, broker's fees!

In the Baby Boomer generation, these investing strategies worked. Let's face it, people did very well over the years if they were able to retire before 2008. The game has now changed, and new rules are necessary to help you get to the finish line. Where you can consider yourself to be retired, and never worry about money again.

In this chapter, we'll go over some of the risks to your retirement, which are a very, very far cry from what most of us, including us Gen-X'rs were taught about retirement, and how we should proceed to avoid these risks, without sacrificing annual financial gains.

Common Misconceptions about Financial Strategies that No Longer Work

Imagine you're watching a football game for the first time. You have no idea what the rules are, you just see a bunch of chaos going on, men running into one another as hard as possible, and then they regroup to do it again. Every once in a while, the crowd cheers heavily, and there is a lot of commotion. You have no idea why, you just know things are going on….eventually though, you learn the rules of the game by observation and what coaches tell you.

Then, you decide to put together your own team, and try to play the game. You get clobbered, only to find out that the rules have changed, the coaches didn't know it changed when they told you the rules, and there is no rule book made available to the public.

This is today's world for the common retiree, but not you. You're going to be smarter and better equipped to win the game, because I'm giving you the new rule book, and telling you how to stay on top of the rule fluctuations.

Misconception #1: The Eighth Wonder of the World, Compound Interest

We are all taught that compounding is exponential growth that happens in our retirement accounts if we just keep it in there. Some boastful talk show hosts, one in particular, pitch slave systems like mutual funds, and saying they can return an average rate of 12% annually, and if you just keep investing your money with them, and drive ugly cars, you'll have peace of mind and you'll be able to live your dream life during retirement.

Sounds awesome, right? Invest, work, bear the yoke in your youth, and retire wealthy due to amazing exponential potential of compounding.

Now in it's purest form, how we serve our clients, compounding works amazingly well, and does everything that it is described as doing. Where people go wrong is using taxable instruments that rob compounding of it's power. After all, once those taxes leave, that money is no longer working for you.

How much does it matter?

This is huge. Over the course of one's working career, this can take what could've been a $1 million dollar nest egg, to a little over $400 thousand. Not because you paid $600,000 in taxes, but because the earning power you had was paid in taxes, and these little "Golden Geese" were killed when you paid the government for your ability to pay your financial advisor 1.5 – 3% in fees. So not only are you paying taxes, you're paying a financial advisor a huge percentage to do this for you…more on this later.

For now, just understand that paying out fees and taxes (this isn't even counting market loss, illness, etc.) during your working career will totally rob you of your nest egg's potential. In a later chapter, I show you how to get around this.

The take away from this is that compound interest works amazingly well, in the CORRECT vehicle, which banks do not offer.

Compounding is AMAZING and is necessary to create wealth in retirement, however, it MUST be in the proper vehicle that does not submit to annual taxation or deferred taxation.

Misconception #2: Average Rate of Return vs ACTUAL Rate of Return

This is so common from those gurus on television and those slinging mutual funds that it is daunting and sickening to even consider how people who are supposedly acting in a fiduciary capacity, will use this play on words to give you the misconception that they are actually doing you some good in your funds.

Let's say theoretically we have a fund slinger, and he's a popular author and radio talk show host. He's convincing you that you can achieve an average of 12% rate of return.

Investment banks LOVE this term, Average Rate of Return….showing 12% to 24%.

How did they come up with that number? Well, when a mutual fund says they have an average rate of return, they are doing basic arithmetic that claims the following:

Fund Performance for 1999: -50%

Fund Performance for 2000: +50%

Average Rate of Return: 0%

The math is correct, this would be the 'average' rate of return, but it's basically useless when it comes to your money. Now I'm going to arm you with the term with which you need to be concerned, the ACTUAL Rate of Return.

You see, in the example above you're show the average rate of return, but it's a fallacy.

Let's take a look at the ACTUAL rate of return in dollars, starting with $100,000.00 :

Fund Performance for 1999: - 50%, so we're down to $50,000.

Fund Performance for 2000: +50%, we're up 50% from the $50,000, so new value is $75,000.

The first example shows that your return would be 0%, or no losses, no gains, but the ACTUAL rate of return shows a 25% loss still on the books.

This is the fallacy of the "Average Rate of Return".

Now you know!

"and knowing is half the battle." – G.I. Joe

Misconception #3: High Performing Mutual Funds are Better Investments

This one here ought to be illegal. When an investment bank is creating a mutual fund, they'll give it a powerful name like "Millennium Falcon Titan Majesty Git'r Dun Fund of Grand Awesomeness". The stronger the name the better. This is marketing however and is to be expected in any business.

The problem arises with how they come up with these amazing funds. What they'll do is create a series of funds, un-named, un-marketed. Let's say they create 10 funds, with 10 different aggressive strategies, after all, the more risk, the higher the reward. Out of these 10 funds, one of them performs well and does 24% for that year. Not bad right? Give it a minute to marinate.

They will then scrap the other nine funds, and market this one accidental ball of seasonal luck as the best investment since sliced bread. These are the same numbers by the way that your Series 6 licensed financial advisor is quoting you, and even they are oblivious to how this truly works.

This type of investment is illogical because just because the equities that fund manager picked for that season performed well, does not mean they will perform well again. This was simple luck, like throwing darts at a board 50 feet away. My clients don't throw darts at a board, we are in the business of surety.

The fact of the matter is that you are sure to have a few diamonds in a coal mine if you have a big enough mine. Jack Bogle, founder of The Vanguard Group, told Tony Robbins in Tony's book, "Unshakeable",

"Tony, if you put 1,024 gorillas in a gymnasium and teach them to flip a coin, at least one of them is going to flip heads 10 times in a row. Ordinarily we would call that luck, but in the fund business, they call it genius."

The takeaway is to not be fooled by investment banks touting one mutual fund over another, or their ratings. The game is a marketing ploy to get your money, and charge you a percentage to keep it under "management" or make a hefty commission (which you pay out of your pocket) to the Series 6 or Series 7 licensed financial "professional".

Warren Buffett once said that Wall Street is the only place in the world where people will drive to in a Rolls Royce, to take financial advice from people that take the subway. Don't fall for it.

Misconception #4: Gains vs Realized Gains

In the stock market, mutual funds, IRAs, 401(k)s, and even real estate, your gains on paper are not your actual, realized gains.

These gains on quarterly statements have a horrible habit of giving people a false sense of security, and they make investment and buying decisions based on these so called, "gains".

The truth of the matter is that if you have a Registered Investment Advisor, or a 401(k) plan, the gains you see in your portfolio, if any, are an illusion. We know that anything you have at risk in the market could be gone by the time you retire. Remember 2000? 2001? 2008? Whether it's the Dot Com or the Housing Bubble, bubbles burst, and they are rigged to burst.

We'll cover this in further detail later on, but let's say your 401(k) made you 10% last year. Did you really make 10%? No. Unless you're 59 ½ years old, you can't touch that money without being penalized anyway, and a 10% drop in the market is pretty much guaranteed.

First, let's take a look at the fees you are being charged. There are up to 17 fees that aren't listed on your statements that you are being charged in the 401(k), not to mention the fees the 401(k) is paying to the mutual funds. These fees typically add up to 3% or so in most 401(k)s at the time of this writing.

Take out taxes, 3.5% (assuming it's not higher by the time you retire), and inflation 1.5%, your gain has dwindled to just 2% that you get to keep. Now the real question becomes, did I make 2%, or did I just recover 2% from the previous losses?

Take away: Unless you can spend it, it isn't a gain yet. Keep reading, this book will show you how to keep your gains, and anything you pay for will guarantee to pay big rewards in the future, instead of paying someone to lose your money for you.

Misconception #5: Putting my 401(k) in cash or treasuries is safe.

401(k) fees alone can cost 3% or more per year. Due to recent laws, these fees only now have to be disclosed, but they are tied up in 60 pages of legalese that make it exceedingly difficult for the average Joe American to decipher.

Not only that, inflation in October 2017 was around 1.7%. So if you put your 401(k) money into treasuries, paying 1-2%, you're barely covering inflation, if at all.

Consider this, $500,000 in a 401(k) plan at 3% fees plus inflation has an actual cost of $23,500 per year. So you are literally in the hole that year, even if you're sitting in cash. You would do better burying it in the yard.

Homework:

Keep reading the Books The Creature from Jekyll Island.

The Conspiracy of the Rich

Unfair Advantage

IF you have a 401k, pull out your statement and figure out what your fees are.

Find out if you can move it

Misconception #6: Long Term Strategy Will Win the Game

This CAN actually be true, just not in the 401(k)/mutual fund game. To make this true, you have to be in a different game.

Caveat: Index funds can show a long term return. S&P 500 for example, follows the entire S&P 500 index. Subject to taxation, fees (though lower), inflation, and market loss. This is also just as subject to loss in the event of an illness. I will show you how to invest in index funds or the equivalent thereof, without losing money in the market and not paying taxes during retirement.

The reason why "buy and hold" doesn't work anymore is because of market fluctuations. Every 7 years or so we see a pretty significant correction in the markets, generally speaking. Corrections are healthy for markets, but not for your retirement accounts.

Let's start with $100,000.

In 2008, many lost 40% of their 401(k), losing the ability to retire.

100,000

\- <u>- 40,000</u>

$60,000

Now if the market goes up 50%, you're still only at $90,000. Right?

Take away:

The fact is that markets have fluctuated down 20, 30, or 40% since we've had markets. This is nothing new, and should be expected. Additional fees, losses, and taxation is what is killing your ability to retire, and you should be scared. The biggest problem with this is that the money you've saved, and earned, over possibly decades, could be wiped out in a couple of days….no matter what, you'll never get that time or money back, because if the market drops 50%, it has to go up 100% for you to be back to where you started, which could take time you just don't have.

Now consider this….

What if your retirement vehicle could eliminate 100% of the market losses, while still participating in the market upside? I'll show you how later in this book.

Misconception #7: Tax-Deferred Plans are Good Investments

Your IRA, 401(k), 403b, SEP IRA, are all what we call "Qualified Plans". These numbers like 401(k) actually refer to the area in the tax code in which the laws allowing these types of accounts to function can be found.

Let's look at the benefits of these qualified plans for a moment, at what's pitched the typical employee.

1.) It's a payroll deduction, so you're saving automatically without it hurting. Check.
2.) Employer matches a portion of your investment, up to a certain amount, say 5%. Check.
3.) Taxes are deferred, allowing compounding to have greater effect for the future growth.
4.) "Financial experts" are guiding the direction of your funds, so you don't have to….hmm….okay.
5.) Plan administrator (usually the company's financial officer) has your best interests at heart when choosing the funds and allocations….maybe?

Now let's look at the truth:

Automatic Savings:
Yes, the payroll deduction thing is good, but auto-draft is nothing new, and can be set up automatically for any retirement account to be deducted from your checking account on payday….so there's really nothing here.

Employer Matching:
Employers are saving a boat load of money with this whole "matching" thing. Before the mid 80's, employers used to provide pensions to long term employees. When the 401(k) was created, they stopped adding to pensions, and put the bulk of the retirement investing responsibility on the shoulders of the employees with a 401(k) system. Employers have to match very little, and the bulk of the money goes to investment banks, who are draining 401(k) accounts to the tune of $17 billion per year in fees, whether they make or lose money.

Tax Deferred Growth:
Would you borrow money from a bank that said, "Here you go, we'll give you this money, just sign right here. We'll decide the interest rate later!"

No way….it wouldn't make any sense. However, that is what you are doing when you defer taxes to a later date. Taxes are not going to go down for the average American any time soon, if ever. In reality, it's highly likely that taxes will continue to rise in the future.

Think of it this way, would you rather pay taxes on the seed, or on the harvest? Personally, I'd rather pay taxes on the 50lb bag of corn kernels instead of the entire crop.
Even though I believe we currently have the greatest president in the history of the United States (numbers don't lie), he has very little bearing on what the taxes will be in 10, 20, or 30 years.

It is important to note however, that we have set ourselves and our clients up with plans that grow tax deferred, with after-taxed money, that will pay out 300% more income at retirement than a 401(k) because we can take taxes and risk of market loss off the table, while still owning the market gains.

Financial Experts Doing the Heavy Lifting

The "financial experts" doing the coin flipping have no more idea of what the market is going to do than the gorilla in the gym. Trusting your entire financial well-being to your company's CFO, and the investment 401(k) salesman, is a sure way to never be able to retire. Let's look at reality for a moment. There is a huge chance that your CFO went over the highly inflated prospectus' of the various funds and the salesman was very sincere when recommending them. Then they went to lunch for 2 hours, played a round of golf, had a couple of cocktails at the 19th hole, and everyone was happy.

I sincerely believe that neither of these men anticipated market loss in these "well-diversified" investments. However, just because they were not educated in the alternatives does not excuse the reality of the losses felt by the families across the nation. You see, the fact is that the largest banks in the world have the largest corporations in the world beholden to them, and if you choose NOT to participate in the 401(k) program, you don't need to be treated as an equal in your company. Basically, companies have laws that they need to abide by, anti-discrimination laws based on color, race, gender, creed, etc. However, if you don't put your money into the massive banking machine, you are OUTSIDE of that protection. That's how deep this has gone, and your CFO doesn't even care to know. If you are reading this, and are the CFO of a company, you owe it to your co-workers to investigate ways that will minimize their risks and maximize their gains, which will be explained further into this book.

Take away:

Even though deferring taxes through qualified plans until a later date sounds sexy, this is one of the biggest hoaxes ever perpetrated on the American people. You'll end up paying a LOT more taxes in the end, and paying on the HARVEST, not on the seed, at likely a much higher tax rate than you are currently in now.

We will show you later in this book how to eliminate the drain of taxation from your main retirement account, and how the wealthiest 1% of Americans use the tax code to do exactly that, with codes 7702 and 101A.

Misconception #8: Your Home is Your Greatest Asset

An asset is something that will continue to increase in value and/or puts money back into your pocket every month in the form of positive cash flow. If your home can go down in value (which it can) and if it doesn't provide you an income that ends the year in a net positive gain, you don't have an asset, you have a liability.

Look, most people's homes are liabilities. They may appreciate in value, but their upkeep is a constant expense and a drain on cash. However, we need them, want them, and our wives love them. As men, my wife knows I'm just as happy in a tiny log cabin with a good dog and a good knife, but when we build families, we need to provide for them and we need a base to do that in, the home.

Obviously if you use your property for rental income, or any kind of home-based business that requires use of the home, then your home is an asset.

Without getting too deep into it, we all know that bubbles burst, markets fluctuate, and when this is the case, the equity in your home can become unreliable at best. Of course, this statement is not a "one size fits all" solution. This is only to say that in most cases, what goes up, must come down when it comes to markets, and when it comes to your retirement, you can't afford the "down" part.

Misconception #9: Cash Value Life Insurance is a Bad Investment.

This is one they sing from the hilltops. Financial advisors, supposed "fiduciaries", will tell you to put your hard earned cash in an "at risk" investment, that will be taxed annually, with management fees assessed, while at the same time trying to convince you that even though they get paid to lose your money, insurance agents are only after a commission!

Let's go ahead and explain where this rotten lie is derived. Big banking doesn't especially like "Big Insurance" at the broker level. I'm sure at the top levels they are playing golf together and discussing who they will put into power next in some foreign country, but at the street level, your level, they are at odds.

Stock brokers know that they cannot compete with insurance advisors on R.O.I., and they also know insurance advisors are legal fiduciaries, where insurance advisors are ethically, morally, and legally bound to act in the best interest of the client. Stock brokers, most of them, do not have this legal binding, therefore they will say that "the cost of insurance is too high to be a good investment." This of course, is absolutely false.

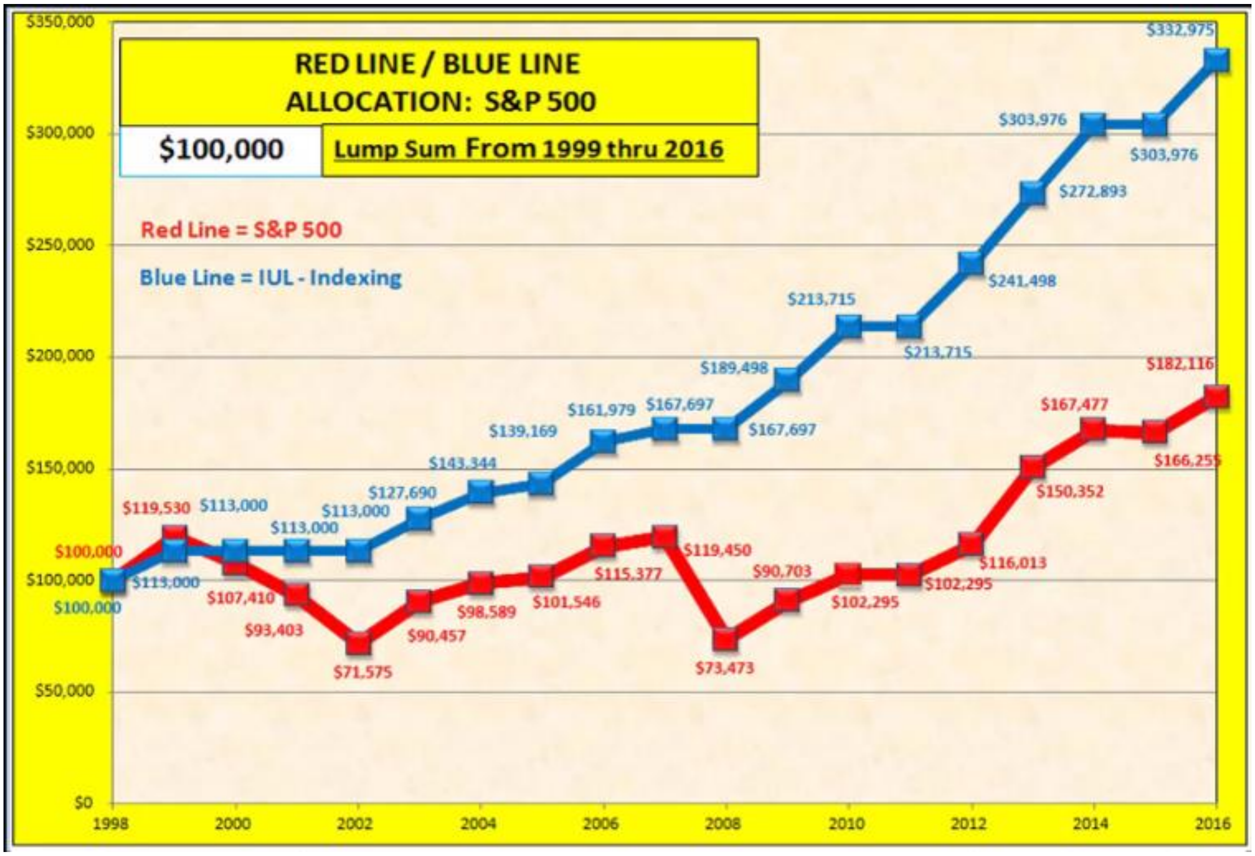
As a matter of fact, many stock brokers and registered investment advisors have stopped their peddling of mutual funds, and switched to Cash Value Life Insurance as a retirement planning strategy, once they were truly educated on it's power.

Let's look at the differences between a Mutual Fund, and a Cash Value Life Insurance Policy:

Life insurance cannot lose money, it participates in market gains, while never losing money when the market goes south.

It can be fixed, or indexed. Fixed means it has a guaranteed annual amount that it will pay, such as 4% - 7%. This will never change as long as the policy is in force.

Indexed means that it is attached to a market index such as the S&P 500. When the index has an annual gain, that same percentage gain is credited to your policy's cash value, and LOCKED IN as principle. It can never fall below that principle.



So if your cash value is $100,000; and the market has a 15% gain that year, you will be credited $15,000, and your new total will be $115,000. If the market goes down the next year, your account will still be at $115,000…we've taken losses OFF the table. Can I get an Amen?

Recently, some indexed policies have "No Cap", which means it will credit your account 100% of what the market gain is. However with the S&P 500, often times you will see a cap of 13% or so. This is also countered with a larger "participation rate" gain. So instead of 100% participation rate, with no cap, they'll give you 140% participation rate, with a 13% cap.

Participation rate is the rate at which you participate in the allowable market upside in that particular policy.

For example, if the market goes up 10%, and you have a 140% participation rate, you'll be credited 14%.

How is that possible? Insurance companies are masters at hedging with options and have some of the smartest financial minds in the world operating their assets. They just don't lose money.

So, do insurance companies charge fees?

You bet they do. The difference between large insurance companies and investment banking fees are huge though. Why?

Insurance fees, are actually paying for life insurance, while mutual fund fees are just, well, fees. You aren't guaranteed anything in a mutual fund except losses at some point.

I recently had a client who was 57 years old and in good health. He has $500k in a 401(k) plan that lost 38% in 2008. He's sick of the risk and wants to work with me, but didn't think he could retire with only $500,000. Usually, he'd be correct if he was following most investment advice of mutual fund slingers.

Using special design techniques, we were able to get him a $900k death benefit, which would be tax free to his wife if he died. This plan would also give him up to $700,000 in lump sum cash if he got critically ill, and up to $900k if they deemed him terminally ill.

That's just the beginning.

You see, my client wants to continue to work until the age of 70, and he makes great money, around $200,000 per year. The problem is he hasn't saved anything else in a 401(k) since 2008, and has just been keeping everything in Treasury Bonds, and he's put some money into a savings account.

Since he wants to keep working, I as able to explain to him how saving around $1,100/month could give him a nice retirement, on top of the money he already has in his 401(k).

Here's how it worked:

1.) We have him pay his taxes and take his 10% penalty because he's not yet 59 ½
    a. He's going to owe taxes on it anyway, might as well do it now.
    b. His money is at extreme risk in the 401(k) (not just market loss) and we will get his taxes and penalty back for him.
2.) We take the remaining $325,000 and split it up into 5 payments of $65,000 over 5 years into a special indexed policy that gains when the market goes up, and never goes down in a down year. This policy has no cap and 100% participation rate as previously discussed. He will also pay $1,100 per month into the plan instead of his 401(k).
3.) **The policy is specifically designed to maximize gains in the plan, and to minimize the death benefit as low as legally possible.**
4.) The policy has a face amount of $900,000 in death benefit.
5.) The policy has TRUE Living Benefits, where if he gets any type of critical illness, paralysis, disability triggers, or terminal illness, he'll receive a lump sum, tax free check for up to 100% of his death benefit without having to die. Up to 90% if he is not considered terminal by a doctor.
6.) We were also able to show him how at age 70, he can start taking income tax free disbursements, resulting in 300% more income than his 401(k) can provide. Why? We put him into a vehicle that removed market loss and taxation while keeping the market gains, which mutual fund slingers can't do.

"But Jeff, you still made him pay taxes and penalty! You should have your license revoked for recommending such a thing!"

That's one perspective, the other perspective is that of my client. You see, if he dies, instead of his wife paying taxes on the $500k in a 401(k) and ending up with around $375,000 after tax, now she'll get $900,000 tax free. Did I get him his taxes and penalty back? Yes.

If he gets sick, and can't work anymore. He'll get up to 90% of this death benefit from the world's largest life insurance company, $810,000 lump sum, tax free. Did I get him his money taxes and penalties back? Yes….

If he lives to a ripe old age, and is retired for 20 years before he dies at the age of 90….and I get him around 300% more income by taking taxation and risk of market loss off the table, plus his cash value has still been growing for another 20 years, and his heirs get the rest….did I get him his taxes and penalties back? You bet I did, and I did it for lower "fees" than mutual fund slingers get, while doing a better job for my client. Our clients never have to worry about another market crash affecting their ability to retire.

So how did we get the tax-free retirement income?

By using the IRS code that defines a loan as being non-taxable. You see, a loan, no matter how you slice it, is not taxable at the time of this writing, and won't be for the foreseeable future. Therefore, when the cash value in the policy is built up enough, the client can start taking loans against his cash value, without drawing down the cash value amount. When the client dies, his death benefit pays back the loan, and whatever is left over (in most cases, hundreds of thousands to millions of dollars) is given to his beneficiaries.

Also, since this income stream is technically not taxable, and he doesn't have any other taxable income coming in, that means his social security payments shouldn't be taxed either. Please check with your CPA or preferably your Tax Attorney on the current laws for you.

Chapter Take Away:

The things many of us were taught about money are just no longer true, or have been purposely fed to us by the main stream media to keep us spending money that will keep the banks thriving. The bottom line is that big banks own and control almost everything, except big insurance. Insurance is about security and surety, while banking is about profiting off of the sheep they have created within the system. You decide where you want to put your money, and whether or not you want to remain in the slavery of the system that capitalizes on the under-educated, or if you want to bank on yourself, with safe investments that still participate in stock market gains.

So why doesn't big insurance market their retirement products as heavily as big banking?

The answer to this is simple….money.

The better an insurance product becomes for the consumer, the less profit there is for the insurance company. They continue to improve the product quality to stay relevant, and they choose to market their products through individually licensed agents.

Chapter Worksheet:

Write down a list of ways you were influenced by the misconceptions above, and how you can remedy the situation.

IV. Truth in Retirement

Risks You Never Knew Existed

In the opinion of 99% of people, the largest risk to their retirement cache, wherever they may hold it, is probably market risk. Most people understand that they can't "save themselves into prosperity", so we rely on investments and compound interest to do the long term work.

However, though that is the opinion pushed on us by the majority of banksters out there, they would be wrong. Market risk is not your Number #1 risk to your retirement.

The number one risk to your retirement is your health.

Harvard Law completed a study on bankruptcies in the United States. What they found was absolutely shocking.

They discovered that over 60% of the bankruptcies that take place in the United States are due to medical incapacitation. Basically, they get sick, and income stops. Then they dig into their retirement funds to pay bills, and eventually going bankrupt.

Oh, and we can't blame health insurance. 78% of the people that went bankrupt had adequate health coverage. The problem isn't the high cost of medical bills not covered by insurance, it's the ancillary bills that come along with it and the fact that income slows down or stops for many people.

According to the CDC, if you come down with an onset critical illness like heart attack, cancer, stroke, kidney failure, etc. before the age of 65, you have a 70% chance of survival. People just aren't dying as much as they used to due to these issues.

Also discovered, the average age of Onset Critical Illness was 43 years of age, and the average age of bankruptcy was 44. See the correlation there?

Today, the average age of death in America is 80 for a female and 74 for a male, and getting longer by the year.

It is absolutely necessary to be prepared for these events, as they do happen, and none of us, no matter out diet or workout habits, are immune.

We understand now that the risk itself of becoming ill is unavoidable at best. Of course we can help to prevent illness by getting the right minerals, maintaining good diets, getting plenty of exercise, and reducing stress, but what can we do to actually mitigate the financial risk?

Decent health coverage, as we discussed earlier, will only get you so far. It will help you against medical bills piling up forcing you into an early bankruptcy. However, how do we keep an illness from forcing bankruptcy when your income stops?

The answer is Living Benefits Life Insurance.

Living Benefits Life Insurance

I'll keep this short and to the point. Back in the early 90's Dr. Marius Bernard saw the financial ruin many of his patients were experiencing after having survived serious heart issues. Many of the could no longer attend the strenuous work to which they had become accustomed to earn a living, therefore their income suffered, and as a result, their way of life changed. Often times this resulted for them in bankruptcy.

Dr. Bernard petitioned the U.K. government to assist in creating products that would allow patients to access all or part of their death benefit upon any type of critical illness, whether or not they are deemed to be terminal.

Today most companies (if not all) will offer an "accelerated death benefit" if the person becomes terminally ill. If a doctor says you have less than 6 months to 2 years to live, in most cases your death benefit can be triggered while you are still alive. This is good news if you don't die.

Seeing this, large companies started offering people "viatical settlements" for their insurance policies. They might find an elderly lady who has a paid up whole life policy (meaning it is self-sustaining and no additional monies are needed to put into it), and offer her a larger lump sum for her policy that it was worth in cash value.

Here's an example:

Dottie Doolittle has a $200,000 face amount whole life policy with $50,000 in cash value. It makes enough money every year to pay the annual premium.

Rimfire Stashaway is a large, multi-billion dollar corporation that buys life insurance policies. Dottie is 75 years old, and in okay health, but not great, and wants to travel before she becomes unable.

Rimfire Stashaway offers Dottie $100,000 for her paid up insurance policy. If she is chronically or critically ill, and she needs the money, it is income tax free for her. This also makes Rimfire the owner of the policy, and the beneficiary.

Three years later, Dottie dies and Rimfire receives $200,000 for their $100,000 dollar investment.

Insurance companies hate this.

Why? Simple, it costs too much.

Insurance companies had their numbers crunched perfectly for years. They know that only 50% of whole life policies ever pay off, and only 2% of term policies ever pay off to a beneficiary and serve their purpose. Again, why? Also simple, people just stop paying for the policy and it lapses.

In a whole life policy, the insurance company got to use the money, giving you guaranteed growth at a certain rate, and for term life, they just were able to collect money 98% of the time without having to pay out a death benefit.

Viatical settlements made sure that 100% of the sold policies were collected on, making their costs skyrocket considerably.

In 1996, when HIPPA was passed, viaticals and accelerated death benefits became non-taxable for chronically ill or terminally ill insureds, thus allowing greater growth for this type of process.

The insurance companies then did the only thing they could, Living Benefits. They figured out that it was cheaper to offer an accelerated death benefit for a portion of the death benefit if someone was not terminal, than it was to pay out the death benefit.

So if John Doe has a heart attack, but he looks like he'll live, they might offer him 75% of his death benefit. Or a tax free, lump sum, of $750,000 out of $1 million of death benefit.

Now is this large insurance company doing this to take care of the American consumer out of the goodness of their hearts? Not likely.

They are doing this because they just saved 25%. After you cash out your 75%, the contract is over. John walks away, hopefully healthy from now on to live out the rest of his life, with an additional nest egg of $750,000 in cash to take care of his expenses as he sees fit.

WARNING:

Some insurance companies have deceived the public by marketing their riders as "living benefits" when they are just terminal illness riders. Others will actually monitor the spending of the Living Benefits, allowing them to only be spent on what they deem is necessary, and they are paid out in annuity style fashion with only so much per month. The insurance advisor MUST be knowledgeable about Living Benefits, and some of the largest companies in the United States have bamboozled customers and been sued for it. Make sure your agent knows which companies are the best living benefits providers. ***If you need to be sure, contact us to set an appointment with one of our qualified advisors in your state and we will get you the policy you need.***

Determining How Much Coverage You Need

I get disgusted when I see people having just enough life insurance to cover their home, thinking they are taking care of their families. It is not the fault of my client, it is the last agent he used that was just slinging policies, not caring about the client's long term well being.

Here's a case I had a while back:

Joe (name changed to protect the innocent), is one of the good guys. A hard working American with a nice wife and 3 kids, living in the beautiful State of Texas.

Joe had a $350,000 term life policy from a very large and well-known insurance company.

He owed $320,000 on his house, and he was 45 years old. Joe thought he was covered.

After explaining to him that he was under-insured, and he didn't have living benefits (which he'd never heard of), he was rightfully infuriated. Joe wasn't educated by his agent.

Joe barely had enough life insurance to pay for his house and bury him if he died. If Joe got sick, and could no longer work the construction/mining industry to which he had grown up in for 25 years, he would no longer be able to cover his policy, and would have to go into his 401(k) to pay his bills.

Joe was one sickness away from total financial ruin.

So here's how we figured out how much coverage Joe needs to meet obligations for his family.

1.) Pay off home, $320,000
2.) Kids education, $50,000 each, or $150,000
3.) Nest Egg for Wife: $500,000 (to be invested in an indexed policy for retirement)

So for a total of $970,000 his family would be taken care of in the event of Joe's death. We take this number, call it $1 million, and add an additional 25% to it for safety. This $1.25 million in coverage will help ensure that if Joe gets a critical illness, that his lump sum of Living Benefits will meet his needs, and if he did die suddenly, then his wife would simply be better off.

We also fully educated Joe on indexing, taxation, 401(k)s, etc. and were able to construct for him a situation where he was paying less out of pocket monthly for retirement security with us, than he was winging it with his other 401(k) and old style term insurance policy.

The fact of the matter is that at the time of this writing there are about 149 million life insurance policies in the United States, and less than 2% of those policies have true living benefits that allow you to spend the money as you want.

The Story of Dr. Jon

Dr. Jon had an indexed policy with one of our team members. The plan was for his retirement, and Dr. Jon planned on putting away $2,000 per month away into this indexed policy for his Golden Years. He was in decent health and in his early 50's, so this bought him around $900,000 in a death benefit, with the growth benefits and indexing benefits of our plans. However, in less than a month Dr. Jon wanted to cancel his policy as was his right within the first 30 days. His advisor questioned him as to why he wanted to cancel….

Advisor: "Why would you want to cancel so soon Doc? I thought you loved the policy."

Dr. Jon: "I do love the policy! I love the fact that when the market goes down, I can't lose money, but still get to take advantage of market gains. I love the tax free income at retirement, and I love the fact that I can even transfer that income to my wife after I've passed if I so choose."

Advisor: "Then what happened, Doc?"

Dr. Jon hesitantly told the advisor,

"Look I don't know how I passed your physical, but I just took a physical at the hospital and I have esophageal cancer. I'm going to need every dime I have and I just need my money back."

Advisor: "Doc I'm terribly sorry to hear that, but we aren't going to ask for the money back, we're going to file a claim."

Doc: "Are you brain dead son? I said I have cancer, I didn't say I was dead! Don't start diggin' my grave just yet lad!"

Advisor: "Doc I'm sorry if you didn't understand what you bought, but you have something built in here called 'Living Benefits', that pays you without you having to die. Let me see if I can file a claim, if I can't, I promise I'll get you back your money."

Within 6 weeks, Dr. Jon had a deposit in his account for roughly $735,000…in a lump sum, tax free payment, to be spent as he saw fit.

Dr. Jon had great health insurance, but still claimed his expenses outside of what health insurance covered exceeded $110,000. This would bankrupt most people.

Luckily, Dr. Jon was well taken care of by a knowledgeable advisor which allowed him to meet his needs, and then some.

Today, Dr. Jon is till practicing medicine and is singing the praises of our associates.

Chris E. Story

Chris gave an emotional testimonial on living benefits and how it changed the time he had left. Chris' friend was an agent for one of the major players in the living benefits side of the life insurance industry, and helped Chris to get the proper coverage he needed.

When Chris was diagnosed with cancer, he received a check for over $630,000 in cash.

With this cash, he was able to purchase a home for himself and his wife on the lake. He was able to help his son to purchase his first home with a down payment and was able to walk his daughter down the aisle and give her the wedding of her dreams.

Chris passed away, as often happens to survivors of cancer after chemotherapy kills off the immune system, but that $630,000 ensured that Chris was able to stay out of bankruptcy, while leaving a lasting and memorable impact on his family's long-term prosperity.

Though he's moved on, Chris acknowledged that had it not been for the Living Benefits, his family would have been financially devastated and was extremely grateful for having had living benefits.

The cold truth here is that people own a Living Benefits Life Insurance Policy for an average of 8 years before a critical illness claim is made. That's a scary statistic, but real none-the-less.

Living Benefits life insurance policies are usually priced the same or lower than other old-style life insurance policies, so there is absolutely no excuse not to own one.

Before now, perhaps you thought that only people with families need life insurance. Now with Living Benefits, anyone who ever wants to retire, family or no family, should own this type of policy just to protect his or her retirement, and they are usually a part of the indexed policies we discussed in the previous chapter. With proper structuring, these policies can even be used to fund your retirement.

Chapter Worksheet:

Do you have a living benefits life insurance policy, if not, why?

V. Income After Living Benefits

Some people are opting to get insured as much as possible with multiple policies, to ensure that if they get sick they will have enough money in lump sum checks to put into income generating vehicles like annuities to fund their retirements.

Therefore, if a person decides he wants $100,000 per year in retirement, he would make sure he'll have at least $2 million in living benefits claim payments left over after he's paid off his home and other expenses, assuming an annuitization rate of 5%. If he wants to take home $100,000 per year after taxes, he'll need $150,000 +/- in income, and a $3 million dollar lump sum to be placed in an immediate annuity.

There are dozens of ways to structure income after your living benefits policies pay out. Also, just because you can't go back to your old job doesn't mean you can't start investing in guaranteed instruments from home on your computer like real estate tax liens, etc. This lump sum cash could be the start of something else completely new in your life if you choose it to be that way.

Over 50% of the people that file claims for onset critical illness are between the ages of 50 and 60. Since 70% of them won't die due to their illness, there is still a lot of life to live, 25 to 40 more years for many people. Are you going to spend that time wishing you had gotten living benefits when you had the chance?

I think the fact that you picked up this book shows that you are smarter than that!

Finally, if you are a financial advisor or an insurance advisor who is caring enough about your clients to sell them life insurance with proper living benefits, then when you speak to your client, realize that whether they know it or not, you are the most important person in their life on that day, week, or even month. They have literally been saved from financial devastation.

Understanding the Over-Insurance Fallacy

(This is where I take off the bulletproof vest and allow detractors like Series 6 licensed "advisors" to throw stones. They'll say that since we in the insurance industry earn commissions, that's the reason for the statements below. I can assure you this is not the case. The goal of any fiduciary like myself, my associates, or even your Series 6 licensed advisor, should be to help you meet your financial goals in any way necessary.)

In today's world when Living Benefits Life Insurance is becoming more and more prevalent, there is no such thing as being "over-insured" with Living Benefits Life Insurance…at least not from your perspective.

When someone comes to me with an insurance policy from some churn and burn insurance house, 9 times out of 10 their coverage is way, way too low to meet their needs. The conversation goes something like this:

Me: "So Bob, I see you have a $150,000 life insurance policy. How'd you arrive at that coverage amount?

Bob: "It sounded like enough to my Die America agent."

Me: "How did he arrive at that number?"

Bob: "Well funerals cost about $10,000 or so, and the mortgage is only $50,000….that would leave Betty sue with $90,000 left over."

Me: "Bob is $90,000 enough for your wife to live on? I'm not trying to shame you, I just want you to consider what it is you really want for her. You've provided for your family, lived a certain lifestyle, and God forbid you should pass away, she'll need to keep up that lifestyle."

The purpose of life insurance is to "create an estate" to be left to the heirs or beneficiaries of that insurance policy. The life insurance amount on the majority provider in the family should be sufficient to provide the same lifestyle. **The last thing you want your spouse to go through is financial struggle after you pass away.**

If you are the type of person that wants to be a great provider, then this is included. I have actually had men tell me, "She'll just get remarried…." So they don't need to provide as much. That may be the case, and I'm sure their wives will survive the ordeal. In reality though, we have to assume that you won't die before you get sick….that's typically the deal.

So again, we need to discuss living benefits.

The way we plan is to discuss an arrangement by which we can replace the person's income and lifestyle, indefinitely, in case he/she can't go back to work.

Here's an example:

Jim makes $50,000 per year before taxes. He wants to replace his income if he gets ill and unable to work, and would like to keep this income into his golden years.

Now Jim is 40 years old, and doesn't have a ton of money left over, but he can afford a term policy with living benefits.

For us, I would recommend Jim, who is in good health, purchase a $1.5 million dollar life insurance policy with living benefits.

He owes $100,000 on his home, has 2 kids, and the car is paid off. Is he over insured?

Not likely. We have to consider creating an income stream from this money should he get sick.

If Jim gets critically ill, he'll likely get at least 75% in Living Benefits from the carrier that we use most.

From $1.5 million, that will likely be a minimum of $1,125,000. This could be up to 90% of course, resulting in $1.35 million. If he is terminal, it will be 100% of the death benefit.

$1 million can go into an income producing asset like an immediate annuity or tax free municipal bonds (though there is an element of risk and 5% may be hard to find). An immediate annuity will guarantee 5% annually on the value of the annuity, which can go up in value (the increase is taxable).

So minimum he will get a $50,000 income stream, and an extra $125,000 to do with as he pleases. He can pay down debts, medical bills, go on vacation, etc.

If he passes away, his wife can do the same thing, except she will get more money to do it with. She can create a 25% larger lifetime income stream, while also having $250,000 left over to pay become debt free or whatever she wants to do.

The truth is there are multiple ways to create income with $1.5 million dollars, but it gives her options without having to worry about running out of money, ever, when using guaranteed insurance products.

Let's look at once more case and we'll consider this point made.

Sarah is a 35-year-old consultant that makes $150,000 per year. She's comfortable, has no kids, no immediate family, not married, lives in New York, and is untethered to anything but her own desires and her career that she adores. Does she need life insurance?

She needs life insurance just as much, if not *more*, than the previous example.

I can hear my detractors now, "that's like asking a barber if you need a haircut!"

The truth is, if she becomes ill and doesn't die, she's destitute.

Life insurance with living benefits can save this woman financially.

We can prove need and get Sarah the $3 million in living benefits that she needs to replace her income for life, and still get cash in hand to cover immediate needs.

The bottom line is that over-insurance these days is a myth with a properly constructed life insurance policy that will meet your true needs.

A typical life insurance agent would just sell this woman a $25,000 burial policy….thinking she doesn't "need" anymore than that.   Well, we aren't selling Die America policies, we don't promote death insurance. I am here writing this book to hopefully explain to you the necessity for you to get proper life insurance coverage, from the right company, with living benefits.

Chapter Worksheet:

Make a list of your needs, post retirement. Then write down how much income you think you will need, after major debts are paid off. Keep this in a list to start your plan for your version of retirement.

VI. Is Risk Necessary for Rewards Retirement?

"Rule #1 is to never lose money. Rule #2

is to never forget Rule #1." ~ Warren Buffett

So is risk necessary for large financial gains in retirement?

The short answer here is a big, fat, NO.

Here's the long answer:

The insurance industry has come a very, very long way in producing the hottest retirement products on the planet. They have the most money, and they are not in the business of risk. They are in the business of surety. They don't make bets they can't win. This is where you benefit, because they aren't going to lose money, so neither are you.

If you walked into your local financial advisor's Barrel Cinch office today and plopped down $100,000 in cash and over the course of a year he made you 6%, would they charge you for the service? Of course they would.

On the same note, if your financial advisor with Barrel Cinch put you in a mutual fund that lost 6%, would they pass those losses onto you? You had better believe it.

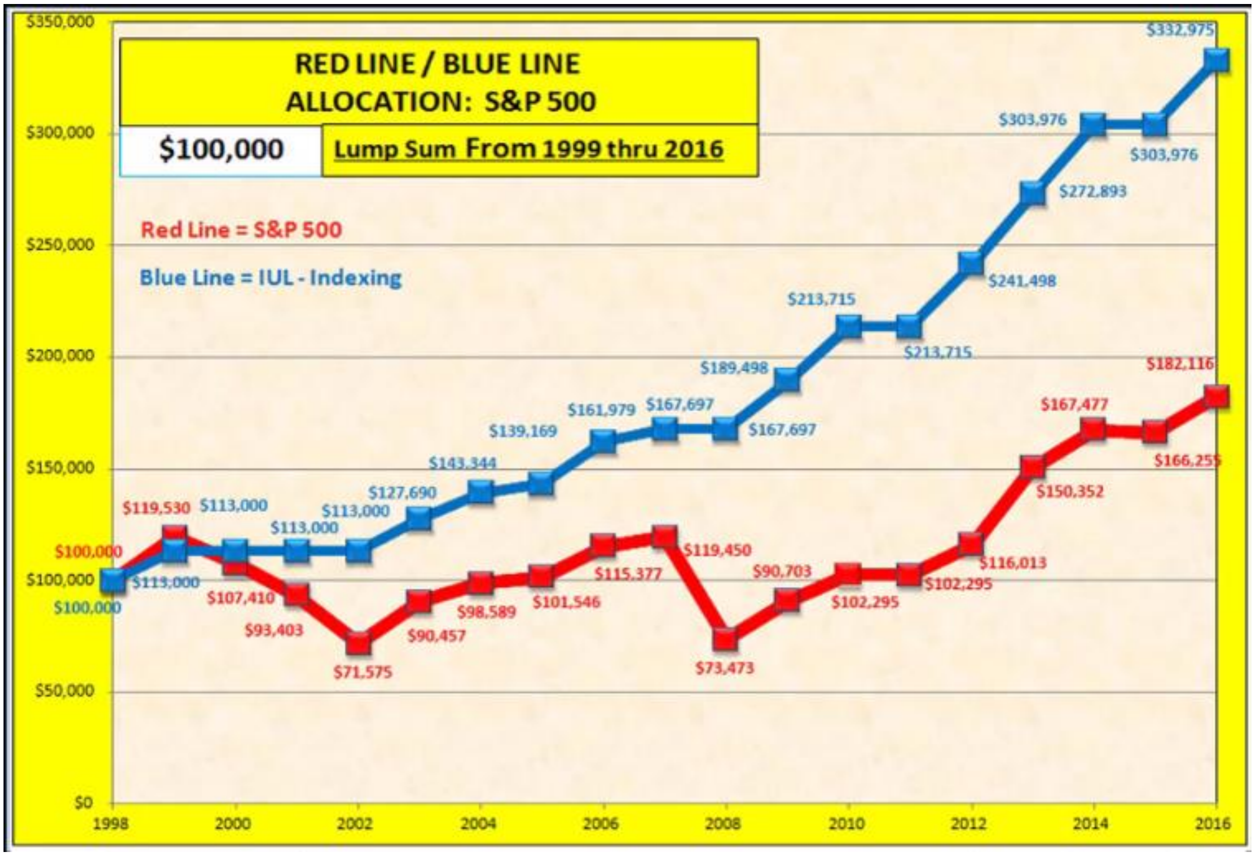
However, with todays newest life insurance products, risk is not necessary. We have products today that go up when the market goes up, locks in the gains annually or bi-annually, and doesn't go down when the market dips. This means you can still get high stock market gains, and not have to participate in market losses.

In the image below, this illustrates the power of what we discussed in a previous chapter about "Indexing".

We start off in 1998 with $100,000 bound to the S&P 500 Index. Now understand that 89% of financial advisors never even came close to matching the 3.3% ACTUAL rate of return of the S&P 500 over these dates below, but let's just assume you had one of the top 11% who could at least match it because he was smart enough to use at least the same technique, and put the money in an "Index Fund".

The Red Line represents the S&P 500 Index Fund (not counting your 2-4% annual brokers fees and taxes)

The Blue Line Represents an Indexed Universal Life Insurance Policy with Zero Cap and 100% Participation Rate (Yes, they exist)



Notice on the years the market went down (Illustrated by the loss of money in the Index fund), our Blue Line stays flat, and doesn't lose any money. Therefore, in 2002, when the market started going back up, you didn't have to make up for lost returns.

2008 comes around, and you start off back where you were in 2001 before the market crash, back to $119k. Then boom….back down to $73,000 and the index fund lost the last 6 years of gains.

However, our Blue Line Insurance Policy still has $167,697.

Are you starting to see the power?

Over the 17 year period, real numbers, the Blue Line has over $332,000 USD.

Now the Red Line is taxed annually on gains, so not counting annual fees whether you win or lose, the taxation would actually make the red line a bit lower.

Despite what people tell you….YOU NEVER REGAIN LOSSES. Those are gone forever. You might catch back up, but you've lost the all-important, irreplaceable TIME component.

Time, when discussing compounding, is your most valuable asset.

"It's a Make Sense"

My mentor in the industry has a few colloquialisms that get used on a regular basis, and one of them is "It's a Make Sense".

While the verbiage may or may not be correct, he does this for emphasis and definitely gets his point across.

The bottom line is for the majority of people who plan to retire, they don't want to lose money. However, those same people want gains in their assets. Can you get both? Can you have your cake and eat it too?

The answer is a resounding "YES!"

Through indexing, as we've proven here, we can capture the gains of the market while not participating in the market downturns and turmoil.

How Can Insurance Companies Afford Indexing Strategies?

Insurance companies are masters at hedging and NOT losing money. Most of us are aware that insurance companies offer a permanent insurance policy called "Whole Life Insurance" that insures you for your "whole life", hence the name. This type of policy matures or "endows" at age 100, whereby at that time you will get 100% of the accumulation value. This is an old strategy, but it still commonly used today in some instances.

A whole life policy will offer you a guaranteed, fixed rate of return, year over year. Currently that rate is 3.5% to 4% annually. It will never lose money, and it will never grow more than the specified percentage.

To afford indexing, the company will take the guaranteed minimum they would have paid into your policy, and purchase options with it. These options pay off when the policy goes up, and insure against loss in the index. This way, when the index goes up, the options pay off and you are paid into your account, and when the market goes down, you insured against loss by similar options.

Again, these big insurance companies are masters at these types of hedges against loss,

and you get to benefit from their knowledge and skill.

Some investors may have a higher risk tolerance, and that's fine. However, no matter who your advisor is, they would be remiss in claiming that the I.U.L. asset as we've presented it here, with living benefits included, is anything but a fine instrument of financial security and gains for prosperity and wealth consistent with the goals of even the loftiest investors today, who's first rule is to "Never lose money."

Recap:

1.) Today's living benefits insurance policies are by far the most cost effective and best insurance policies on the market today. They can be sold as term or permanent insurance products, and don't cost any more than the old style insurance that you had to die to use. They will provide you with up to 90% to 100% (if terminal) of your death benefit without you having to die, to guard against any type of financial loss for onset critical or chronic illness. They can help you create an estate that will provide income for the rest of your life.

2.) Risk is not necessary for financial gains in retirement planning. With today's insurance products, we can produce high market returns without the risk of financial loss, with gains locked in annually or bi-annually. This type of policy provides a massive plethora of benefits outside of a death benefit. Not only can these policies provide living benefits, but they can also be structured to provide around 300% more income at retirement than your typical financial advisor can give you with mutual funds, 401(k) plans, or even bonds. Remember that your mutual funds and 401(k) plans are charging massive fees, with no guarantees against financial loss, and with inflation are losing you money.

Chapter Worksheet:

How much risk do you have in your retirement plan?

Do you plan on removing the risk of the stock market, if you don’t have to sacrifice the gains?

VII. Retirement Truth, Lies, and Misfortune

The Truth about Taxation (it's optional)

Before you grab your axes and pitchforks, hear me out.

To those who aren't "in the know", like the typical mutual fund salesman, this will sound like heresy. I can hear them now, "oh you'd better check with your CPA about that….", "if you listen to that guy and don't pay taxes in retirement you'll go to jail….", "Haven't you ever heard of the two guarantees in life? Death and taxes??"

While taxation is a necessary evil in every country in the world, the way you are taxed is up to you.

There are several different ways to access your money in retirement.

The Sad Way

The Dumb Way

and The Smart Way.

Most people only know the dumb way, which is the most expensive way.

The dumb way is like in a 401(k) where you pay taxes on your tax deferred growth when you take it as income, at your current income tax bracket.

This is dumb because #1, you have no idea what tax bracket you'll be in, or what that rate will be, at the time you retire. If it's 80% by then, you'll have to pay it. Sound farfetched? It isn't. The country is $20+ trillion dollars in debt, and most experts agree that taxes aren't going down no matter how good our current administration may be at reducing taxation.

The Sad Way, is by death or illness, where you or an heir will be able to access your IRA or 401(k) funds early without penalty of early withdrawal, but will still be taxed.

And then there's the Smart Way. Obviously the smart way is the best way, which involves no taxation at all.

The Smart Way can usually only be done in an insurance policy, which to any bank is better than gold. Banks know that cash value in an insurance policy is a contract, an agreement that is legally binding, this is why they will lend money on it.

Not having to pay taxes on accumulated assets at retirement will save you hundreds of thousands of dollars, or more, over the course of your retirement.

Why can insurance companies do this? Two words, Cash Value.

Your accumulated Cash Value continues to gain every year or stay flat, and insurance companies know this, therefore they can predict how much cash you can take as a policy loan, and for how long.

Cash Value is the amount of liquidity you have inside of your Indexed Universal Life or Whole Life insurance contract. This is what you can actually spend out of your contract, and it grows "tax deferred".

Why am I calling it tax deferred? Because if you cancel your contract and WITHDRAW the cash value, it will become taxable and you'll have to pay taxes on it.

However, if you take out a policy loan against it, provided by your insurance carrier, it's tax free. Why? Because the IRS says that loans are not taxable.

This results in a MASSIVE gain in retirement income, because you aren't paying 30%+ in taxes on your gains. You've just borrowed against them, and spending the money the insurance company lent to you.

When you pass away, the death benefit will pay back the loan, and your name will be clear of the loan. The remainder of the death benefit will go to your beneficiary.

Another side benefit here is that your assets have grown significantly upon your death with the death benefit, which is not subject probate. Your heir will get the money immediately or however you have it set up to be distributed.

The Truth about IRA's, 401(k)s, and 403(b)s

Mega-banks have spent billions of dollars indoctrinating you with the media corporations they own into believing that "tax-deferred" retirement assets are the best way to go. They've backed media figures, radio hosts, and tv shows, all touting the power of compounding being accelerated by deferring taxes to a later date. This is true, that the effects of tax deferral will assist in greater compounding leverage.

The problem with these systems is that you will still pay taxes, while your money sits at risk or idle. If it is idle, you are guaranteed to lose these days, as inflation and management fees eat into your money annually. If it is at risk, you may have gains, but they'll greatly be diminished by losses every few years.

Major banks make a lot of money on setting up "retirement accounts" for people and putting their hard-earned money into low performing mutual funds in a supposedly "well-diversified" portfolio by a "financial advisor" who's only interest is to accumulate your assets under "management" so that you can pay him annual fees, whether he makes you money or not.

These same people will attempt to use the fact that insurance advisors make commission on sales as a way to discredit the insurance advisor's product and motives. While this may be the case for some "agents", this is not the case for advisors. As a fiduciary, the insurance advisor is bound by law to put the needs of the customer first, and many Series 6 mutual fund slingers find themselves in grave error when they learn what we know to be financial truths, and immediately come onto our side of the playing field.

The IRA, 401(k), and 403(b) plans keep your money at risk. Now for those that would argue ways to minimize risk and tax implications in a portfolio with bonds, treasuries, or other methods, I would submit this for your inspection.

Your client Joe has $500,000 in an IRA. He's a pretty conservative guy and doesn't want much risk. Joe is in decent health, but cancer runs in his family.

What would you tell Joe if he got cancer and couldn't return to work for 6 months?

Good luck? Send him a get well card? Show some sincere sympathy?

Well I can assure you, if Joe had this same money with us, he'd have options. With $500,000 in an indexed universal life insurance policy, Joe could have up to a $2 million dollar death benefit, with the ability to give him a massive living benefit check, much larger than that of his $500,000.

In an IRA, Joe would have to liquidate and pay taxes if he needed that money for bills, but at least he would have the comfort of the "Get Well Soon" card.

In an IUL, Joe can borrow against it from the carrier, and pay it back when he's back on his feet, as his cash value continues to grow. Or, his carrier might offer him $1.5 million to $1.8 million in tax free cash.

What do you think Joe would rather when he got sick, his banker with a "Get Well Soon" card, or me with a check for $1.5 million in cash?

I think we know the answer here.

When considering retirement vehicles, we must look at it from every scenario that is a risk to your portfolio.

Scared Money

My cousin is an extremely talented financial advisor. As talented as he may be, like me he plays the tunes he likes to hear. He once told me that people who have investments in insurance products like annuities and permanent life insurance are "scared money", and his clients are high net worth individuals who can tolerate a little more risk.

He is a brilliant man and is extremely knowledgeable about his line of work. He is actually a huge fan of Indexed Universal Life Insurance, but not a fan of annuities. Of course, some agents have sold people annuities that didn't fit them simply for the commissions, and they should be punished for it. However, just like life insurance products, annuity products these days are getting to be absolutely amazing products.

The fact of the matter is that cash value life insurance products are used by the wealthy and super-wealthy for estate planning and tax planning on a highly regular basis by estate planning attorneys and tax attorneys. Cash value life insurance has the ability to grow assets, while protecting them from taxation and providing a solid long term investment with absolutely minimal risk of loss, and even guaranteed returns.

Am I suggesting that 100% of your funds be in I.U.L.? No.

I believe you should have your retirement money in I.U.L., the same money you would put into a 401(k), IRA, or 403(b) plan as the benefits of an I.U.L. will be far greater than a government named plan.

If you have what hedge funds like to call "risk capital", then by all means invest in something riskier, but a large portion of your funds, depending on your age and goals, should be in an I.U.L. This isn't being scared, it's being responsible for your future and if you get started early enough, retiring far better than any radio host could ever sell you on.

Social Security

Contrary to popular belief, Social Security is not completely bankrupt living off of the wages of people currently putting into the system. At the time of this writing, the system is funded until 2034, but not completely solvent. There are many factors contributing to this, but basically if some things aren't corrected by 2034 within the system, then retirees are looking at a 23% pay cut to help it last until 2091.
The system brings in revenue from payroll taxes, social security taxes, and interest on it's current $2.9 trillion USD in assets, so there is no reason to currently believe that in the next few years Social Security is going anywhere.

Does that mean you can rely on it? No.

After all, letting the government have control over your retirement finances may not bode well for you. Here is what is truly ridiculous. You pay into Social Security, they buy bonds with it, and then you may end up paying taxes on it when they give it back to you. Is that nuts or what?

Essentially, you are lending the government money, then paying taxes on the money you earned and lent them. Their idea is that it will have grown in their care, and they'll return to you what you paid in plus interest if you are lucky.

Now unless you are relying 100% on Social Security to fund your retirement, you may be taxed on it. If your TAXABLE income exceeds a certain amount in any given year, then your Social Security income may become taxable as well.

Therefore, if you don't plan on living in poverty or relying upon the government during retirement, have invested in your mutual funds, and been lucky enough to survive the downturns, and your taxable income from your retirement accounts exceeds the annual threshold (i.e. you've been a responsible citizen and paid a lot of taxes), then your Social Security income will be taxed.

However, if you did not invest in the 401(k)s or any other taxable government instruments, but used the tax codes that relate to the insurance industry in an Indexed Universal Life Policy, then you are using the Smart Way, and your retirement income is not TAXABLE income. Therefore, even if your income is 10x's the allowable threshold for Social Security for taxation, your Social Security income is not taxable.

(See your tax attorney or CPA for official tax advice for your particular situation)

(reference here: https://today.law.harvard.edu/harvard-study-finds-medical-bills-push-many-into-bankruptcy/)

A Major Reason why we can beat a 401k income by 300% or more.

We also take losses off the table.

Chapter Worksheet:

Now that you know that you don't need to pay taxes in retirement, contact a tax attorney to get specifics on your situation, and how to avoid paying unnecessary taxes in the future.

Which IRA's and 401(k)'s can you move immediately into an I.U.L.?

VIII. Common Investments and their Inherent Risks

When discussing investments, it's important to consider risks and the cycles by which these risks come to fruition to affect monetary value.

Most investments today flow in a cyclical pattern. They have roller coasters, supply and demand curves, ups and downs. The important thing to understand is what your investment is, and how the risk moves in that particular investment.

Often times these "risks" are not random market fluctuations, but as in the case of the 2008 crash, it was planned and organized by major banking institutions. To be clear, if you have any doubt of this, there is plenty of other literature on exactly what took place on the exact morning of the market crash in September 2008, but just know that all at the same time, President Bush put a temporary ban on ATM withdrawals (preventing a run on the banks), and the very banks who claimed they were in trouble, actually shorted the market, while transitioning their money into gold.

Result? Price of gold spikes, and market plummets, along with the banking stocks themselves. The US government then bails out the banks 100 cents on the dollar, whilst fortunes were made by the major banking cabal that still run the world today, dating back to Jekyll Island. Who paid for it? You did. The American people paid for it all, to the tune of nearly 1 trillion USD all said and done.

I would like to point out that AIG and Meryll Lynch took bailout money, but also paid back the American people with interest inside of 24 months. The major investment banking institutions that run the markets were in fact "too big to fail". A company like AIG being an insurance company was deemed too big to fail by the United States government, while many banks went insolvent.

Why did the banking cabal do this? Control.

This created a "need" to satisfy the appetite the American people had for blood and for "bank insolvency". Therefore they passed a little piece of legislation called "Dodd-Frank".

One part of Dodd-Frank makes it so that banks must pay FDIC insurance 3 years in advance, or else they would be taken over or be forced out of business. Many small community banks can't do that, so they go out of business or sell out to a larger bank. Another part makes the small banks show an annual growth rate that is extremely high. If they can't keep up, they are forced to sell out to a larger bank, or shut down.

Shutting down smaller banks gives larger banks more control over the money supply in the United States and the world.

President Trump recently repealed this part of Dodd-Frank, for which he was heavily criticized by the media, but Trump realized the power hungry bankers were planning a takeover and stepped in front of it.

So, where are your risks? Your risks are as follows:

Mutual Funds: Illness, lawsuit, taxes, heavy fees, market loss, inflation

401(k): Market Loss, illness, lawsuit, taxes, heavy fees, penalties, inflation

Cash: Inflation, low yield

Treasury Bonds: Inflation, low yield

Municipal Bonds: Low yield, inflation, instability

Are you starting to see a pattern here?

The problem with any investment you have today that is dependent upon a major bank or investment bank is either some sort of loss, or INFLATION.

Inflation can only be beaten when using any fiat currency, I cannot be avoided in this current system. The only way our economy survives is to print more money, therefore inflation is inevitable.

A fiat currency is any currency that is not "backed" by a commodity like gold, and can be printed off. A fiat currency ONLY the value accredited to it by the users, other than that it is only paper or digital money….which is created at the WILL of the Federal Reserve.

IX. Crypto Currencies

In 2008, a programmer going by the name of Satoshi Nakamoto created the world's first "Crypto-Currency" called Bitcoin, which unlike fiat currency, is limited in supply and is incorruptible due to the amazing blockchain technology. Bitcoin will never have more than 21,000,000 coins in circulation, and the blockchain is a distributed ledger that is manually checked by multiple computers, many times a second, as is every single transaction.

Instead of being restricted by banks and their expensive, slow, and bureaucratic systems of money transfer, crypto-currencies can be moved across the world in any amount, in a matter of minutes.

The blockchain itself cannot be hacked, and therefore these types of systems are the most secure transactional systems in the world. Wallets, home computers, and other exchanges can be hacked, but many systems are moving to blockchain technology to enhance their security.

Crypto-currency is in it's infancy, and trades like FOREX, having it's value held up against other currencies. At the time of this writing the price of the Bitcoin versus the US Dollar is fluctuating around $5,000 USD per Bitcoin. Many expect that figure to rise very dramatically in the coming years, expecting anywhere from $100,000 to $500,000 per coin, completely eclipsing the US Dollar in global value.

There are approximately $10.5 trillion US Dollars in circulation in the money supply. A $500,000 dollar value to the Bitcoin, times a total of 21,000,000…..would be 1.05^13, or around $11 trillion USD.

For most people, I would not bank on Bitcoin being a major part of your retirement plan, but 5% - 10% of your assets could be in Bitcoin or other crypto currencies and still be quite well positioned for the long haul.

The growth potential for crypto is massive right now, and technologies are coming out that are making people a very good living online, passively. Though there are a TON of scams out there, there are some legitimate income streams that are paying very well.

For example, a $20,000 USD investment in bitcoin, properly placed with the right channels, could yield $3000 or $7000 per month in monthly revenue, and it grows from there.

Though not for everyone, passive income in the crypto-currency arena, in the right places, can be a life saver for those who have too little saved for retirement.

Please reach out to us at contact@beneshieldfinancial.com and we will send you a link of the passive income streams in which we have discovered to be the best out there.

Mining:

Is the creation of bitcoin through specialized computers that solve very complex algorithms to make bitcoin more sustainable.

There are mining pools available, so you don't need to buy your own computers, you can just invest in them with other investors, and get paid based on how much you have invested.

For instance, some miners are offering 1.5%/day on a 100 day contract. Profiting, .5% per day, or 15% per month.

20,000 USD x 15% = $3,000/month in profit.

Arbitrage:

Is trading between different crypto-currency exchanges.

Exchange A has bitcoin listed at $5000

Exchange B has bitcoin listed at $4800.

Buy in B, transfer it to Exchange A, and sell it for $5000, making a $200 profit.

We have access to robots which will do this entire process for you, on autopilot, while you sleep.

We can set up multiple exchanges in your name, and you fund them with bitcoin or other cryptos, and they will trade automatically between the exchanges.

He is a making over 20% in his first 2 weeks.

$25,000

There is no risk in trading with Arbitrage….all of the money is staying in YOUR own exchanges, and the robot is on YOUR hired or private server.

You purchase the robot and it runs for 2 years, on YOUR server, using YOUR exchanges that only YOU have access to.

You need to set up a Telegram account.

Check out different bitcoin documentaries, Netflix, Amazon Prime Video, and HULU

Get on your phone and download TELEGRAM.

Telegram is ENCRYPTED…it's PRIVATE…

Telegram also allows for creation of "bots" in the app that you can use to trade crypto or get involved with other crypto opportunities.

Recap:

Crypto-Currencies are the future. Even if Bitcoin is just an easier way to move money without the hassle of banks, it is revolutionary. On our video series (available for purchase), we go over how this blockchain technology is revolutionizing the way transactions and records are kept throughout the world. One should definitely be capitalizing on crypto currencies right now while they are still cheap. We are seeing a major financial shift in the economy coming soon as of this writing in December 2018. Don't miss out.

Chapter Worksheet:

Get an account on Telegram

Get an account on Blockchain.com

Get an account on Coinbase.com

X. INFINITE Banking: The Wealth Multiplier System

The process of using Cash Value life insurance, such as whole life or indexed universal life, to dramatically increase wealth within a short period of time, by using the cash value built up in the policy to become your own banker.

You use your own policy to finance cars, homes, etc. for yourself and for others.

The concept is arranged in a basic form as follows:

Let's assume you have cash value liquidity in the amount of $50,000 inside a Whole Life Insurance policy, which is earning a guaranteed 4% per year.

You borrow $25,000 against the policy from the insurance company to purchase a new car, as opposed to going to the bank. (the $50,000 still remains in the policy earning 4%, you just borrow against it).

You pay yourself back inside of the policy, just as you would any other lender, at a rate of 10% annually.

Therefore, on that $25,000 that you borrowed against your policy, you are not only making the 4% guaranteed inside of the policy, but you are making an additional 10% on your payments, making 14% on that particular $25,000, instead of just 4%.

Here's the great part, you can do this for cars, homes, or anything else that you want to finance. The Best part, is that you can do it for other people with standard loan agreement contracts, and make a fortune off of being the bank for others as well. This is how banks make money, and it adds up VERY rapidly.

In the video series we illustrate exactly how to set up an infinite banking situation that we call the

"Wealth Multiplier".

If you need further assistance, please contact us at www.BeneShieldFinancial.com

XI. The REAL Cost of Health Coverage

Health insurance companies today are out to get anything and everything they can, from every single person in America. The real cost of health coverage is no where NEAR what the insurance companies will have you believe. I am here to tell you right now as an American, that you can literally save your family 40% on health insurance costs every single month.

You see, Obama's health care plans have to pay for people that come onto the program with pre-existing illnesses, driving the cost of the health insurance to massive highs.

I ask people all the time….don't you wish we could go back to the old style health coverage that covered your entire family for $500 or $600 per month? I always get a resounding YES!

That is no longer a fantasy.

Inside of the Affordable Care Act (Obamacare), it states that religious organizations can have their own health coverage, and they don't have to cover all of the pre-existing conditions that Obamacare insurance coverage has to pay for, thereby reducing the costs in a massive way.

So today, all you need to do is join one of the specialized companies that hundreds of THOUSANDS of people have already joined, to get the health coverage that is right for your family.

My friend Scott was paying $2100 per month for his family of 4 with blue cross, and we got him coverage for $800/month. That's a monthly savings of $1300.00!!

We can do this for pretty much everyone who wants to save money on health coverage.

If you want to look at more information, please check out www.BeneShieldHealth.com

XII. What is the biggest secret of the Wealthy?

Work for yourself. Today entrepreneurs can get their life insurance license online, get leads, and sell life and health insurance from their computers and cell phones from anywhere in the world.

I've sold insurance from the beach, my bedroom, and of course my office. The bottom line is, anywhere you want to go and anywhere you want to be, you can make a solid living online.

Agents working from home, saving people money, can build up a six figure **residual** income with as little as 100 personal sales. Many of those personal sales will come with $500 - $2500 up front paychecks.

Online there are no shortage of opportunities, especially for those who are willing to get to work and get ahead of the pack.

If you are interested in becoming a digital insurance advisor, contact us at www.BeneShieldFinancial.com/careers.html

Read below for the Conclusion and About the Author.

Conclusion

I would like to personally thank you for taking the time to read and become educated on what I know to be extraordinarily valuable information to you and your financial future.

This book alone can allow you to get an idea on how to structure a future that can be virtually free of the major risks to your retirement like taxation, market loss, and critical/chronic illness. However, it is obviously not advisable to do this alone.

You need a sound financial professional who specializes in Indexed Universal Life Insurance, who is a fiduciary, and legally responsible for your financial well-being.

This book and video series are a means of helping you to become AWAKE and financially aware of the creeps lurking in the alley, ready to steal your retirement, and how to avoid them.

I sincerely hope that you take this information and put it to good use. Please share this book with your friends, family, and colleagues. Have them subscribe to our Youtube Channel, Like us on Facebook, and Subscribe to our BeneShield Financial Newsletter.

I am here for you. My entire intention on writing this book was to provide value to you, and hopefully in return, after telling you our "secrets" we share with our clients, that my family will be rewarded in some small way.

I believe that in order to receive, one must give something of value first. My job here is to DELIVER value to the world…hopefully, I've done my job.

May the Peace and Joy of Jesus Christ be with you and your loved ones. God bless.

Sincerely,

Jeffrey D. Sokol

BeneShield Financial, LLC

www.BeneShieldFinancial.com

About the Author

Jeffrey D. Sokol was born in a suburb of New Orleans, Louisiana in the Spring of 1981. He finished high school and went to college in Lafayette, Louisiana for a degree in Marketing. In 2001, Jeff got licensed to sell life and health insurance in the State of Louisiana, then went to work in Manhattan in July 2001 with a friend, to become a stock broker.

In September 2001, Jeff was sitting at his desk on the 29th Floor of the South Tower, World Trade Center, as the first plane hit the North Tower. Trapped downtown, Jeff spent most of the day in the NYC Financial District as the dust and debris from the collapsed buildings darkened the skies around him.

While working in New York, Jeff gained a real sense of how evil the world had become, and how careless Wall Street was with people's money, with literally zero repercussions.

In 2008, when citizens of the United States lost over 40% of their retirement savings, and there was no light at the end of the tunnel, and his friends that worked with him in the oil and gas industry had been badly hurt financially. Seeing a need, Jeff began teaching people about personal financial freedom, entrepreneurship, and personal accountability.

Since that time, Jeff has written several self-published books on entrepreneurship, and in 2017, started BeneShield Financial, LLC and got back into retirement planning full time.

Today, Jeff has over 300 life and health insurance advisors in his corporate hierarchy through Freedom Equity Group. BeneShield Financial specializes in saving people over 40% in their cost of health care without sacrificing coverage and creating retirement plans and insurance plans that keep people safe in all areas of risk, for no more money out of pocket than they were already paying for lesser quality coverage.

Jeffrey now has four children, Isabella, Dean, Carolyn, and Gabrielle. He lives with his family and his wife Victoria in the rural mountains of Montana, where he can work from home or his office. His hobbies include outdoor recreational activities with his family, cooking, and making things out of wood, metal, and leather. He is a Christian and does his best to raise his family to love all of God's creation.

He continues to write books, uses his social media platforms to speak on financial and political topics, and spread the word about how to properly provide for one's family.

Contact Information

For Speaking Engagements or Media Information, Connect with Jeff Sokol here:

https://www.facebook.com/BeneShield/

BeneShield Youtube Channel (Be Sure to Subscribe Here for Financial & Political Updates)

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Instagram @jeff_sokol

Telegram @JDSHoldings

Get Connected on the Telegram Group Chats:

American Entrepreneur News (NewU Financial ONLY)

https://t.me/joinchat/Jm3JFBS92pKSgHs2VzOP-A

American Red Pill News (Keep Up with Economic & Political Patriotism)

https://t.me/joinchat/Jm3JFBPKzeCzjylf6w4Ltg

(Connect with American Patriots)

General Literary Influences:

The Creature from Jekyll Island, G. Edward Griffin

Rich Dad, Poor Dad, Robert Kiyosaki

The Unfair Advantage, Robert Kiyosaki

Conspiracy of the Rich, Robert Kiyosaki

Secrets of the Millionaire Mind, T. Harv Eker

Money: Master the Game, Tony Robbins

The Wall Street Retirement Scam, Rick Bueter

Confessions of a CPA, Bryan S. Bloom

The Power of Zero, David McKnight